

Independent Auditors' Report on Audit of Annual Standalone Financial results and Review of Quarterly Financial Results**TO THE BOARD OF DIRECTORS,
The Calcutta Investment Co Limited****Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the quarter and year ended March 31, 2023" of **The Calcutta Investment Co Limited** (the "Company"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other

ethical responsibilities in accordance with these requirements in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to



(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Kolkata
Date: 26-10-2024



For V Bhiwaniwala & Co
Chartered Accountants
FRN: 332662E

A handwritten signature in blue ink, appearing to read "Bhiwaniwala".

Vikram Bhiwaniwala
Proprietor
M.No.: 067884
UDIN: 24067884BKCNVI3224

Particulars	Standalone				
	Quarter ended			Year ended	
	31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations					
Interest Income	118.56	69.57	271.70	331.90	680.56
Dividend Income	8,737.35	2,592.80	8,387.31	28,973.03	23,057.43
Net gain on Fair value changes	(15,686.65)	1,05,212.38	59,944.59	2,39,197.33	2,18,585.53
Total Revenue from operations	(6,830.74)	1,07,874.75	68,603.61	2,68,502.26	2,42,323.52
Other income	5.72	92.09	(21.81)	324.31	310.35
Total Income	(6,825.02)	1,07,966.84	68,581.80	2,68,826.56	2,42,633.87
Expenses					
Finance cost	41.71	43.47	5.82	90.35	35.58
Employee Benefit Expenses	4,280.27	2,495.35	2,734.16	12,523.45	10,735.59
Depreciation expenses	357.82	242.25	389.82	1,005.48	877.21
Other expenses	3,443.64	3,168.98	4,850.13	11,521.11	11,682.39
Total expenses	8,123.44	5,950.05	7,979.92	25,140.39	23,330.77
Profit/(Loss) before exceptional items and tax	(14,948.46)	1,02,016.79	60,601.88	2,43,686.17	2,19,303.10
Exceptional items	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) before tax	(14,948.46)	1,02,016.79	60,601.88	2,43,686.17	2,19,303.10
Tax expense					
- Current Tax	35.00	0.00	0.00	35.00	0.00
- Deferred Tax	(2,317.49)	25,681.41	15,146.46	61,269.15	55,090.93
- Earlier years	2.31	0.00	0.00	2.31	0.00
Profit/(Loss) for the period	(12,668.29)	76,335.38	45,455.42	1,82,379.71	1,64,212.17
Other Comprehensive Income					
Items that will be not be reclassified to Profit or Loss					
Remeasurement of defined employee benefit plans	38.02	35.00	(18.89)	143.02	(18.89)
Tax impact on above	(9.57)	(8.81)	4.75	(36.00)	4.76
Items that will be reclassified to Profit or Loss					
Debt Instruments through OCI	17.85	0.00	0.00	17.85	0.00
Tax impact on above	(4.49)	0.00	0.00	(4.49)	0.00
Other Comprehensive Income for the year (net of tax)	41.80	26.19	(14.13)	120.38	(14.13)
Total Comprehensive Income for the period	(12,626.48)	76,361.57	45,441.28	1,82,500.09	1,64,198.04
Paid up Equity Share Capital [Face Value Rs. 100/- each]	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Earning per share					
Basic and Diluted	(230.33)	1,387.92	826.46	3,315.99	2,985.68

For and on behalf of the Board of directors



Kashi Prasad Chaudhary
Whole time Director
DIN - 00369615

Place - Kolkata

Date - 17/10/2024

The Calcutta Investment Co Limited

Registered Office: 9 Biplabi Trailokya Maharaj Sarani (Formerly Brabourne Road), 3rd Floor, Kolkata – 700001
CIN – L67120WB1936PLC008746

Notes:

1. The financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 17th Oct' 2024.
2. The above results for the quarter ended on 31st March, 2024 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. The Statutory Auditors of the company have carried out the Limited Review of the results for the quarter ended 31st March, 2024.
4. The figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited financial in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.
5. Statement of Assets and Liabilities as at 31st March, 2024 and Cash Flow Statement for the year ended 31st March, 2024 is annexed.
6. Previous period's figures have been regrouped/rearranged, to the extent necessary, to conform to current period's classifications.

For and on behalf of the Board of Directors



A handwritten signature in blue ink, appearing to be 'Kashi Prasad Chaudhary'.

Kashi Prasad Chaudhary
Wholetime Director
DIN - 00369615

Place - Kolkata

Date - 17/10/2024

	As at 31 March 2024	As at 31 March 2023
ASSETS		
Financial Assets		
Cash and cash equivalents	13,205.51	9,433.51
Bank Balance other than above	500.00	1,000.00
Securities for trade	13,15,882.23	10,77,028.42
Loans	2,300.00	2,300.00
Investments	17,979.07	20,864.82
Other Financial Assets	283.98	320.84
	13,50,150.78	11,10,947.59
Non-Financial Assets		
Current Tax Assets (net)	8,033.72	5,131.86
Property, Plant & Equipment	3,584.47	2,400.69
Right of use Assets	1,723.73	144.92
Other Non-Financial Assets	18.16	42.38
	13,360.09	7,719.85
TOTAL ASSETS	13,63,510.87	11,18,667.44
LIABILITIES & EQUITY		
Liabilities		
Financial Liabilities		
Payables		
- Trade payables		
- total outstanding dues of micro enterprises and small enterprises	0.00	0.00
- total outstanding dues of creditors other than micro enterprises and small enterprises	454.14	1,877.83
- Other payables		
- total outstanding dues of micro enterprises and small enterprises	0.00	0.00
- total outstanding dues of creditors other than micro enterprises and small enterprises	39.08	0.00
Lease Liabilities	1,727.68	174.87
Other financial liabilities	0.00	0.00
	2,220.89	2,052.70
Non-Financial Liabilities		
Provisions	5,285.86	3,794.25
Deferred Tax Liabilities (net)	3,34,993.89	2,73,684.26
Other Non-Financial liabilities	141.02	767.11
	3,40,420.77	2,78,245.62
Equity		
Equity Share Capital	5,500.00	5,500.00
Other Equity	10,15,369.21	8,32,869.12
	10,20,869.21	8,38,369.12
TOTAL LIABILITIES & EQUITY	13,63,510.87	11,18,667.44

For and on behalf of the Board of directors



Kashi Prasad Chaudhary
Whole time Director
DIN - 00369615

Place: Kolkata

Date: 13/10/2024

Particulars	For the year ended 31- Mar-2024	For the year ended 31 March 2023
	Audited	Audited
Cash flow from operating activities:		
Profit before tax	2,43,686.17	2,19,303.10
Adjustments:		
- Depreciation	1,005.48	877.21
- Provision for Gratuity	1,604.25	324.59
- Provision for standard assets	0.00	(5.00)
- Loss/(Profit) on sale of Property, Plant & Equipment	(312.45)	24.03
- Net (gain)/loss arising on financial assets at FVTPL	(2,39,197.33)	(2,18,585.53)
Operating cash flow before working capital changes	6,786.12	1,938.41
Adjustments for Changes in		
- (Increase) / decrease in other bank balances	500.00	(1,000.00)
- (Increase) / decrease in Securities for trade	361.37	58.57
- (Increase) / decrease in loans	0.00	2,000.00
- (Increase) / decrease in investments	2,885.76	(14,535.33)
- (Increase) / decrease in other financial assets	36.87	(44.83)
- (Increase) / decrease in other non financial assets	24.22	33.97
- Increase / (decrease) in trade payables	(1,423.70)	1,600.41
- Increase / (decrease) in other payables	39.08	0.00
- Increase / (decrease) in lease liabilities	1,552.81	(324.50)
- Increase / (decrease) in other financial liabilities	0.00	0.00
- Increase / (decrease) in other financial liabilities	30.38	(6.36)
- Increase / (decrease) in provisions	(626.09)	544.77
- Increase / (decrease) in other non financial liabilities	10,166.80	(9,734.91)
Cash used in operations	(2,939.17)	1,174.47
Income taxes paid	7,227.63	(8,560.44)
Net cash used in operating activities		
Cash flow from investing activities:		
Purchase of Property, Plant & Equipment	(2,035.37)	(2,350.37)
Addition in ROU Assets	(1,915.26)	0.00
Sale of Property, Plant & Equipment	495.00	46.00
Net cash from investing activities	(3,455.63)	(2,304.37)
Cash flow from financing activities:		
Proceeds from issue of capital	0.00	0.00
Net cash generated from financing activities	0.00	0.00
Net increase in cash and cash equivalents	3,772.00	(10,864.82)
Cash and cash equivalents at the beginning of the year	9,433.51	20,298.32
Cash and cash equivalents at the end of the year*	13,205.51	9,433.51
*Cash and cash equivalents at the end of the year comprises:		
Cash on hand	135.87	51.95
Balance with banks	13,069.64	9,381.55
- in current accounts	13,205.51	9,433.51

For and on behalf of the Board of directors



Kashi Prasad Chaudhary
 Whole time Director
 DIN - 00369615

Place: Kolkata

Date: 17/10/2024

Independent Auditors' Report on Audit of Annual Consolidated Financial results and Review of Quarterly Financial Results**TO THE BOARD OF DIRECTORS,
The Calcutta Investment Co Limited****Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the quarter and year ended March 31, 2024" of **The Calcutta Investment Co Limited** (the "Parent") and its subsidiary (the parent and its subsidiary together referred to as the "Group"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on financial information of subsidiary referred to in Other Matters section below, the Consolidated financial Results for the year ended March 31, 2024:

- i. includes the results of "Beetle Investment Company Limited" (Subsidiary);
- ii. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year then ended.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of review reports of other auditor referred to in 'Other Matters' section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their reports referred to in 'Other Matters' section below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it possible that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance regarding the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

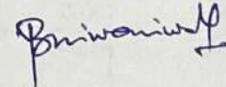


Other Matters

- Attention is drawn to Note 4 to the Statement, which states that the consolidated financial results include the results for the quarter ended March 31, 2024, being balancing figure between audited figures in respect of the full year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit and review financial information of 1 subsidiary for the year and quarter ended March 31, 2024 respectively, included in the consolidated financial results, whose financial information reflect total assets of ₹ 1,03,011.94 Thousands as at March 31, 2024 and total revenues of ₹ 453.53 Thousands and ₹ 2,083.76 Thousands for the quarter and year ended March 31, 2024 respectively, total net profit after tax of ₹ 209.60 Thousands and ₹ 1,463.81 Thousands for quarter and year ended March 31, 2024 respectively and total comprehensive income of ₹ 209.60 Thousands and ₹ 1,463.81 Thousands for the quarter and year ended March 31, 2024 respectively, as considered in the Statement. These financial information have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

For V Bhiwaniwala & Co
Chartered Accountants
FRN: 332662E



Vikram Bhiwaniwala
Proprietor
M.No.: 067884

UDIN: 24067884BKCNJ6649

Place: Kolkata
Date: 26-10-2024



The Calcutta Investment Company Limited

Registered Office: 9 Biplabi Trailokya Maharaj Sarani (Formerly Brabourne Road), 3rd Floor, Kolkata - 700001

CIN : L67120WB1936PLC008746

Audited Consolidated Financial Results for the quarter and year ended March 31, 2024

(Amount in '000s except EPS)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31-Mar-2024	31-Dec-2023	31-Mar-2023	31-Mar-2024	31-Mar-2023
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations					
Interest Income	118.56	69.57	271.70	331.90	680.56
Dividend Income	9,295.46	2,739.89	8,906.18	31,885.87	26,968.05
Net gain on Fair value changes	(11,715.04)	1,16,729.45	52,392.75	2,57,098.42	2,21,848.16
Total Revenue from operations	(2,301.01)	1,19,538.90	61,570.63	2,89,316.19	2,49,496.77
Other income	11.28	92.09	(21.81)	347.92	310.35
Total Income	(2,289.73)	1,19,631.00	61,548.82	2,89,664.11	2,49,807.12
Expenses					
Finance cost	41.71	43.47	5.82	90.35	35.58
Employee Benefit Expenses	5,043.41	3,259.66	3,424.13	15,730.30	13,480.69
Depreciation expenses	363.37	247.81	391.82	1,027.70	881.82
Other expenses	4,309.83	3,193.37	4,889.89	12,635.65	11,758.73
Total expenses	9,758.32	6,744.31	8,711.66	29,484.00	26,156.82
Profit/(Loss) before exceptional items and tax	(12,048.05)	1,12,886.69	52,837.16	2,60,180.11	2,23,650.30
Exceptional items	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) before tax	(12,048.05)	1,12,886.69	52,837.16	2,60,180.11	2,23,650.30
Tax expense					
- Current Tax	35.00	0.00	0.00	35.00	0.00
- Tax for earlier years	2.31	0.00	0.00	2.31	877.26
- MAT Credit Written off	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	(1,513.08)	26,485.82	14,832.79	63,124.99	55,423.25
Profit/(Loss) for the period	(10,572.29)	86,400.87	38,004.37	1,97,017.81	1,67,349.79
Other Comprehensive Income					
Items that will be not be reclassified to Profit or Loss					
Remeasurement of defined employee benefit plans	38.02	35.00	(18.89)	143.02	(18.89)
Tax impact on above	(9.57)	(8.81)	4.75	(36.00)	4.76
Items that will be reclassified to Profit or Loss					
Debt Instruments through OCI	17.85	0.00	0.00	17.85	0.00
Tax impact on above	(4.49)	0.00	0.00	(4.49)	0.00
Other Comprehensive Income for the year (net of tax)	41.80	26.19	(14.13)	120.38	(14.13)
Total Comprehensive Income for the period	(10,530.48)	86,427.06	37,990.23	1,97,138.18	1,67,335.66
Profit attributable to					
Owners of the company	(10,595.34)	86,290.15	38,086.33	1,96,856.79	1,67,315.27
Non-controlling interests	23.06	110.72	(81.96)	161.02	34.51
Other Comprehensive income attributable to					
Owners of the company	41.80	26.19	(14.13)	120.38	(14.13)
Non-controlling interests	0.00	0.00	0.00	0.00	0.00



Total Comprehensive income attributable to					
Owners of the company	(10,553.54)	86,316.34	38,072.20	1,96,977.16	1,67,301.14
Non-controlling interests	23.06	110.72	(81.96)	161.02	34.51
Paid up Equity Share Capital [Face Value Rs. 100/- each]	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Earning per share					
Basic and Diluted	(192.22)	1,570.92	690.99	3,582.14	3,042.72

For and on behalf of the Board of directors



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Kashi Prasad Chaudhary
Whole time Director
DIN - 00369615

Place - Kolkata

Date - 17/10/2024

The Calcutta Investment Co Limited

Registered Office: 9 Biplabi Trailokya Maharaj Sarani (Formerly Brabourne Road), 3rd Floor, Kolkata – 700001
CIN – L67120WB1936PLC008746

Notes:

1. The consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 17th Oct' 2024.
2. The above results for the quarter ended on 31st March, 2024 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. The Statutory Auditors of the company have carried out the Limited Review of the consolidated financial results for the quarter ended 31st March, 2024.
4. The figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited financial in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.
5. The Consolidated Statement of Assets and Liabilities as at 31st March, 2024 and Consolidated Cash Flow Statement for the year ended 31st March, 2024 is annexed.
6. Previous period's figures have been regrouped/rearranged, to the extent necessary, to conform to current period's classifications.

For and on behalf of the Board of Directors



Kashi Prasad Chaudhary
Wholetime Director
DIN - 00369615

Place - Kolkata
Date - 17/10/2024

(Amount in '000s)

	As at 31 March 2024	As at 31 March 2023
	Audited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	15,495.72	12,263.37
Bank Balance other than above	500.00	1,000.00
Securities for trade	14,16,306.29	11,59,523.62
Loans	2,300.00	2,300.00
Investments	16,734.92	19,620.67
Other Financial Assets	283.98	925.59
	14,51,620.90	11,95,633.26
Non-Financial Assets		
Current Tax Assets (net)	8,325.01	5,746.34
Property, Plant & Equipment	3,613.66	2,452.09
Right of use Assets	1,723.73	144.92
Other Non-Financial Assets	18.95	42.38
	13,681.35	8,385.73
TOTAL ASSETS	14,65,302.25	12,04,018.99
LIABILITIES & EQUITY		
Liabilities		
Financial Liabilities		
Payables		
- Trade payables		
- total outstanding dues of micro enterprises and small enterprises	0.00	0.00
- total outstanding dues of creditors other than micro enterprises and small enterprises	454.14	1,877.83
- Other payables		
- total outstanding dues of micro enterprises and small enterprises	0.00	0.00
- total outstanding dues of creditors other than micro enterprises and small enterprises	39.08	0.00
Lease Liabilities	1,727.68	174.87
Other financial liabilities	25.60	79.72
	2,246.49	2,132.42
Non-Financial Liabilities		
Provisions	5,285.86	3,794.25
Deferred Tax Liabilities (net)	3,45,351.04	2,82,185.56
Other Non-Financial liabilities	141.02	767.11
	3,50,777.92	2,86,746.92
Equity		
Equity Share Capital	5,500.00	5,500.00
Other Equity	11,05,758.65	9,08,781.48
Non-controlling interest	1,019.19	858.17
	11,12,277.84	9,15,139.65
TOTAL LIABILITIES & EQUITY	14,65,302.25	12,04,018.99

For and on behalf of the Board of directors



Kashi Prasad Chaudhary
Whole time Director
DIN - 00369615

Place: Kolkata

Date: 17/10/2024

The Calcutta Investment Co Limited

CIN : L67120WB1936PLC008746

Audited Consolidated Statement of cash flows for the year ended March 31, 2024

(Amount in '000s)

Particulars	For the year ended	For the year ended
	31 March 2024	31 March 2023
	Audited	Audited
Cash flow from operating activities:		
Profit before tax	2,60,180.12	2,23,649.73
Adjustments:		
- Depreciation	1,027.70	881.82
- Provision for Gratuity	1,604.25	324.59
- Provision for standard assets	0.00	(5.00)
- Loss/(Profit) on sale of Property, Plant & Equipment	(312.45)	24.03
- Net (gain)/loss arising on financial assets at FVTPL	(2,39,197.33)	(2,21,847.59)
Operating cash flow before working capital changes	23,302.28	3,027.57
Adjustments for Changes in		
- (Increase) / decrease in other bank balances	500.00	(1,000.00)
- (Increase) / decrease in other non financial assets	(17,567.49)	125.30
- (Increase) / decrease in Securities for trade	0.00	2,000.00
- (Increase) / decrease in loans	2,885.76	(14,535.33)
- (Increase) / decrease in investments	641.62	(44.83)
- (Increase) / decrease in other financial assets	23.44	33.97
- (Increase) / decrease in other non financial assets	(1,423.70)	1,600.41
- Increase / (decrease) in trade payables	39.08	0.00
- Increase / (decrease) in other payables	1,552.81	(324.50)
- Increase / (decrease) in lease liabilities	(54.12)	0.82
- Increase / (decrease) in other financial liabilities	30.38	(6.36)
- Increase / (decrease) in provisions	(626.09)	544.77
- Increase / (decrease) in other non financial liabilities		
Cash used in operations	9,303.95	(8,578.19)
Income taxes paid	(2,615.98)	127.55
Net cash used in operating activities	6,687.97	(8,450.64)
Cash flow from investing activities:		
Purchase of Property, Plant & Equipment	(2,035.37)	(2,404.37)
Addition in ROU Assets	(1,915.26)	0.00
Sale of Property, Plant & Equipment	495.00	46.00
Net cash from investing activities	(3,455.63)	(2,358.37)
Cash flow from financing activities:		
Proceeds from issue of capital	0.00	0.00
Net cash generated from financing activities	0.00	0.00
Net increase in cash and cash equivalents	3,232.34	(10,809.02)
Cash and cash equivalents at the beginning of the year	12,263.37	23,072.39
Cash and cash equivalents at the end of the year*	15,495.72	12,263.37
*Cash and cash equivalents at the end of the year comprises:		
Cash on hand	175.14	63.41
Balance with banks	15,320.58	12,199.96
- in current accounts	15,495.72	12,263.37

For and on behalf of the Board of directors



[Handwritten Signature]

Kashi Prasad Chaudhary
Whole time Director
DIN - 00369615

Place: Kolkata

Date: 17/10/2024